

## Explanation of variances – pro forma

Name of smaller authority: **Kirmington & Croxton**

County area (local councils and): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,498	9,318				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,762	19,455	3,693	23.43%	YES		Expected increase in expenditure - lease for playing field £240 per annum, Hedge cutting playing field £500, Chairmans account increase £500, General increase in costs £1,000, Future deposits for playing field improvements £1,453
3 Total Other Receipts	4,490	10,715	6,225	138.64%	YES		We received a grant for a flashing speed sign of £3658, Donations for VE & VJ Day event £1950, VAT reclaim £371, In bloom grant higher than previous year £246
4 Staff Costs	9,888	10,496	608	6.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,544	15,424	4,880	46.28%	YES		Speed Sign payment £3672, Expenditure for one off VE & VJ Day event £1,208
7 Balances Carried Forward	9,318	13,568				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,318	13,568				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	54,037	57,281	3,244	6.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**