

Explanation of variances – pro forma

Name of smaller authority: **Kirmington & Croxton PC**

County area (local councils and **North Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,228	9,498				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,252	15,762	1,510	10.60%	NO		
3 Total Other Receipts	4,153	4,490	337	8.11%	NO		
4 Staff Costs	7,240	9,888	2,648	36.57%	YES	Amended Contract and Rate of Pay	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,895	10,544	1,649	18.54%	YES	24-25 higher expenditure on village event and playing field	
7 Balances Carried Forward	9,498	9,318				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,498	9,318				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,579	54,037	1,458	2.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)